

Thailand Economic Fact Sheet

Date: 9 July 2025

Area size: 513.120 km

Population:¹¹ 70.3 Mio

Gross Domestic Product (GDP) ¹					2022				2023				2024				2025			
In bil. USD (growth in %) ¹					495.5		2.5		513.5		1.9		526.3		2.5		557.9*		1.3-2.3*	
GDP per Capita in USD					7,094.1				7,331.5				7,496.0				7,928.7*			
GDP per Capita in THB					248,788.6				255,867.7				264,607.7				269,577.2*			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Quarterly real GDP growth in %					2.3	2.5	4.6	1.4	2.7	1.8	1.4	1.7	1.6	2.3	3.0	3.2	3.1			
Debt to GDP ratio in %					Q4		31 Dec.		Q4		31 Dec.		Q4		31 Dec.				30 Apr.	
Public ²							60.7				61.3				63.9				64.8	
Household ³					87.0				86.9				88.0							
Inflation Rate ⁴																				
CPI in %							6.1				1.2				0.4				0.0-1.0*	
GDP Deflator in %							4.7				1.2				0.9				(-0.2) -0.8*	
Foreign Currency Reserves ⁴													2024				2025 (May)			
Total in bil. USD					202				197				205				226			
Foreign Trade ^{5,a}																	2025 (Jan.-May)			
Total in bil. USD (growth in %)					590.26		(9.53)		574.34		(-2.40)		607.34		(5.89)		277.53		(13.08)	
Trade Balance in bil. USD					-16.12				-5.19				-6.28				-1.12			
Exports in bil. USD (growth in %) ^{5,a}					287.1		(5.5)		284.6		(-1.0)		300.5		(5.4)		138.2		(14.9)	
1. ASEAN (9)					71.9		(10.4)		66.8		(-7.1)		70.2		(4.6)		30.4		(7.8)	
1.1. Vietnam					13.2		(5.5)		11.2		(-15.6)		11.8		(4.9)		5.1		(14.4)	
1.2. Malaysia					12.7		(5.1)		11.9		(-6.3)		12.3		(3.1)		5.3		(4.7)	
1.3. Indonesia					10.3		(15.8)		10.0		(-2.9)		9.5		(-6.2)		4.0		(-2.2)	
2. U.S.A.					47.5		(13.4)		48.9		(2.8)		55.0		(13.7)		27.1		(27.2)	
3. China					34.4		(-7.7)		34.2		(-0.8)		35.2		(3.1)		17.2		(17.9)	
4. Japan					24.7		(-1.3)		24.7		(0.1)		23.3		(-5.3)		9.7		(0.8)	
5. EU (27)					26.8		(6.6)		25.9		(-3.5)		28.4		(9.1)		12.4		(9.2)	
5.1. Germany					4.8		(-3.5)		4.5		(-6.5)		5.3		(17.0)		2.5		(17.6)	
Imports in bil. USD (growth in %) ^{5,a}					303.2		(13.6)		289.8		(-3.8)		306.8		(6.3)		139.3		(11.3)	
1. China					71.0		(6.7)		70.8		(0.1)		80.6		(13.8)		40.5		(30.0)	
2. ASEAN (9)					53.0		(15.9)		48.8		(-7.2)		50.5		(4.0)		23.5		(14.6)	
2.1. Malaysia					14.5		(20.8)		13.2		(-7.9)		13.7		(4.6)		6.1		(7.5)	
2.2. Indonesia					9.7		(19.7)		8.4		(-13.2)		8.8		(5.9)		4.8		(41.9)	
2.3. Singapore					8.3		(12.6)		8.2		(-0.2)		7.4		(-9.0)		3.0		(2.2)	
3. Japan					34.6		(-3.0)		31.2		(-9.5)		28.7		(-7.9)		12.0		(2.0)	
4. U.S.A.					18.0		(25.7)		19.5		(9.9)		19.5		(1.2)		8.6		(6.0)	
5. EU (27)					20.4		(0.8)		22.4		(10.1)		21.8		(-2.8)		8.3		(-10.1)	
5.1. Germany					6.1		(-2.3)		6.2		(2.2)		5.6		(-9.3)		2.3		(5.7)	
Trade Thailand – Germany (TH Source) ^{5,a}																				
Total Volume in bil. USD (growth in %)					10.8		(-2.9)		10.7		(-1.7)		10.9		(1.9)		4.8		(11.6)	
Trade Balance in bil. USD					-1.31				-1.71				-0.28				0.19			
Trade Germany – Thailand (GER Source) ^{6,a}																	2025 (Jan.-Apr.)			
Total Volume in bil. EUR (growth in %)					14.07		(18.62)		14.00		(-0.66)		13.66		(-2.57)		4.98		(13.32)	
Trade Balance in bil. EUR					-3.20				-3.42				-3.56				-1.59			
GER export to TH in bil. EUR (growth in %)					5.43		(10.29)		5.29		(-2.60)		5.05		(-5.23)		1.70		(2.59)	
GER import from TH in bil. EUR (growth in %)					8.63		(24.54)		8.71		(0.56)		8.61		(-0.95)		3.29		(19.78)	
BOI Approved FDI Applications ^{7,a,b}																	Q1			
Total foreign investment in bil. USD (growth in %)					8.90		(2.33)		15.80		(77.32)		20.50		(29.75)		10.80		(95.05)	
GER in TH in mil. USD (growth in %)					107.66		(308.80)		178.20		(65.52)		192.08		(7.79)		3.99		(-96.50)	
Investments Growth Rate in % ¹																				
Private							5.1				3.2				-1.6				-0.7*	
Public							-4.9				-4.6				4.8				5.5*	
Consumption Growth Rate in % ¹																				
Private							6.3				7.1				4.4				2.4*	
Public							-0.0				-4.6				2.5				1.3*	
Labor Market ^{8,a}													Q4							
Employed persons in thousand (growth in %)					39,222		(1.01)		39,122		(1.8)		40,106		(0.4)					
Unemployed persons in thousand (growth in %)					527.0		(-32.60)		395.2		(-25.0)		358.2		(8.8)					
Unemployment Rate in %					1.32				0.98				0.9							
Average Wage ^{9,a}													Q2							
THB/Month (growth in %)					15,271.67		(4.36)		15,341.06		(0.45)		15,328.54		(-0.54)					
Currency Exchange Rates ^{9,10}																	8 Jul. 2025			
USD – THB							35.23				35.59				35.46				32.71	
EUR – THB							37.24				38.71				38.54				38.51	