Deutsch-Thailändische Handelskammer
German-Thai Chamber of Commerce

Thailand Economic Fact Sheet

Date: 2 June 2025
Area size: 513.120 km
Population:[11] 70.3 Mio

Gross Domestic Product (GDP)[1]	2022				2023				2024				2025			
In bil. USD (growth in %)[1]	495.5		2.5		513.5		1.9		526.3		2.5		557.9*		1.3-2.3*	
GDP per Capita in USD	7,094.1				7,331.5				7,496.0				7,928.7*			
GDP per Capita in THB	248,788.6				255,867.7				264,607.7				269,577.2*			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Quarterly real GDP growth in %	2.3	2.5	4.6	1.4	2.7	1.8	1.4	1.7	1.6	2.3	3.0	3.2	3.1			
Debt to GDP ratio in %	Q4		31 Dec.		Q4		31 Dec.		Q4		31 Dec.				31 Mar.	
Public[2]			60.7				61.3				63.9				64.4	
Household[3]	87.0				86.9				88.0							
Inflation Rate[1]																
CPI in %			6.1				1.2				0.4				0.0-1.0*	
GDP Deflator in %			4.7				1.2				0.9				(-0.2) -0.8*	
Foreign Currency Reserves[4]									2024				2025 (Apr.)			
Total in bil. USD	202				197				205				225			
Foreign Trade[5,a]													2025 (Jan.-Apr.)			
Total in bil. USD (growth in %)	590.26		(9.53)		574.34		(-2.40)		607.34		(5.89)		216.56		(11.72)	
Trade Balance in bil. USD	-16.12				-5.19				-6.28				-2.24			
Exports in bil. USD (growth in %) [5,a]	287.1		(5.5)		284.6		(-1.0)		300.5		(5.4)		107.2		(14.0)	
1. ASEAN (9)	71.9		(10.4)		66.8		(-7.1)		70.2		(4.6)		23.8		(7.6)	
1.1. Vietnam	13.2		(5.5)		11.2		(-15.6)		11.8		(4.9)		4.0		(16.7)	
1.2. Malaysia	12.7		(5.1)		11.9		(-6.3)		12.3		(3.1)		4.3		(10.8)	
1.3. Indonesia	10.3		(15.8)		10.0		(-2.9)		9.5		(-6.2)		3.2		(-0.1)	
2. U.S.A.	47.5		(13.4)		48.9		(2.8)		55.0		(13.7)		20.8		(25.0)	
3. China	34.4		(-7.7)		34.2		(-0.8)		35.2		(3.1)		12.3		(14.3)	
4. Japan	24.7		(-1.3)		24.7		(0.1)		23.3		(-5.3)		7.6		(1.3)	
5. EU (27)	26.8		(6.6)		25.9		(-3.5)		28.4		(9.1)		9.8		(7.3)	
5.1. Germany	4.8		(-3.5)		4.5		(-6.5)		5.3		(17.0)		2.0		(14.3)	
Imports in bil. USD (growth in %)[5,a]	303.2		(13.6)		289.8		(-3.8)		306.8		(6.3)		109.4		(9.6)	
1. China	71.0		(6.7)		70.8		(0.1)		80.6		(13.8)		31.6		(28.6)	
2. ASEAN (9)	53.0		(15.9)		48.8		(-7.2)		50.5		(4.0)		18.8		(15.6)	
2.1. Malaysia	14.5		(20.8)		13.2		(-7.9)		13.7		(4.6)		4.7		(8.1)	
2.2. Indonesia	9.7		(19.7)		8.4		(-13.2)		8.8		(5.9)		3.8		(44.3)	
2.3. Singapore	8.3		(12.6)		8.2		(-0.2)		7.4		(-9.0)		2.4		(2.6)	
3. Japan	34.6		(-3.0)		31.2		(-9.5)		28.7		(-7.9)		9.5		(-0.3)	
4. U.S.A.	18.0		(25.7)		19.5		(9.9)		19.5		(1.2)		6.9		(13.1)	
5. EU (27)	20.4		(0.8)		22.4		(10.1)		21.8		(-2.8)		6.6		(-10.7)	
5.1. Germany	6.1		(-2.3)		6.2		(2.2)		5.6		(-9.3)		1.8		(6.1)	
Trade Thailand – Germany (TH Source)[5,a]																
Total Volume in bil. USD (growth in %)	10.8		(-2.9)		10.7		(-1.7)		10.9		(1.9)		3.8		(10.2)	
Trade Balance in bil. USD	-1.31				-1.71				-0.28				0.12			
Trade Germany – Thailand (GER Source)[6,a]													Mar. 2025			
Total Volume in bil. EUR (growth in %)	14.07		(18.62)		14.00		(-0.66)		13.66		(-2.57)		3.63		(14.76)	
Trade Balance in bil. EUR	-3.20				-3.42				-3.56				-1.16			
GER export to TH in bil. EUR (growth in %)	5.43		(10.29)		5.29		(-2.60)		5.05		(-5.23)		1.24		(0.06)	
GER import from TH in bil. EUR (growth in %)	8.63		(24.54)		8.71		(0.56)		8.61		(-0.95)		2.40		(24.15)	
BOI Approved FDI Applications [7,a,b]																
Total foreign investment in bil. USD (growth in %)	8.90		(2.33)		15.80		(77.32)		20.50		(29.75)					
GER in TH in mil. USD (growth in %)	107.66		(308.80)		178.20		(65.52)		192.08		(7.79)					
Investments Growth Rate in %[1]																
Private			5.1				3.2				-1.6				-0.7*	
Public			-4.9				-4.6				4.8				5.5*	
Consumption Growth Rate in %[1]																
Private			6.3				7.1				4.4				2.4*	
Public			-0.0				-4.6				2.5				1.3*	
Labor Market[8,a]									Q4							
Employed persons in thousand (growth in %)	39,222		(1.01)		39,122		(1.8)		40,106		(0.4)					
Unemployed persons in thousand (growth in %)	527.0		(-32.60)		395.2		(-25.0)		358.2		(8.8)					
Unemployment Rate in %	1.32				0.98				0.9							
Average Wage[8,a]									Q2							
THB/Month (growth in %)	15,271.67		(4.36)		15,341.06		(0.45)		15,328.54		(-0.54)					
Currency Exchange Rates[9,10]													29 May 2025			
USD – THB			35.23				35.59				35.46				32.96	
EUR – THB			37.24				38.71				38.54				37.27	

* Projection as of 19 May 2025, NESDC Economic Report: Thai Economic Performance in Q1 of 2025 and the Outlook for 2025
1. NESDC Economic Report: Thai Economic Performance in Q1 of 2025 and the Outlook for 2025 (19 May 2025) 2. Public Debt Management Office, Ministry of Finance, https://www.pdmo.go.th/en/monthly-public-debt-report/q-2566
3. Bank of Thailand (BOT) Statistics, https://app.bot.or.th/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=985&language=ENG 4. Bank of Thailand (BOT) Statistics, https://app.bot.or.th/BTWS_STAT/statistics/ReportPage.aspx?reportID=80&language=eng
5. Ministry of Commerce Thailand https://tradereport.moc.go.th/en/stat/reportyear02 ; 6. Statistisches Bundesamt (DESTATIS), https://www-genesis.destatis.de/datenbank/beta/ ; 7. Board of Investment Thailand, Foreign Direct Investment Statistics and Summary, https://www.boi.go.th/index.php?page=statistics_oversea_report_st; 8. NESDC Thailand Social Outlook for Q4/2024 (26 Feb. 2025) https://www.nesdc.go.th/nesdb_en/main.php?filename=social_dev_report Bank of Thailand (BOT) Statistics, https://app.bot.or.th/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=667&language=ENG 9. Daily Average Counter Selling Rates, Bank of Thailand, https://www.bot.or.th/en/statistics/exchange-rate.html ; 10 Annual Average Counter Selling Rates, Bank of Thailand (BOT) Statistics, https://www.bot.or.th/en/statistics/exchange-rate.html 11. IMF 2024, https://www.imf.org/external/datamapper/LP@WEO/OEMDC/ADVEC/WEOWORLD/THA\

a Growth rate of denoted period to same period of the previous year in %; b. BOI Approved FDI Applications; for “total foreign investment” statistics, FDI value is derived from total investment of all projects which have foreign equity participation (shown by registered capital amount) of one particular nation or the sum of all foreign registered capital from more than two nations of at least 10%.