

Thailand Economic Fact Sheet

Gross Domestic Product (GDP) ¹	2023				2024				2025				2026			
	In bil. USD (growth in %) ¹															
In bil. USD (growth in %) ¹	516.9		2.2		529.4		2.9		577.1		2.4		618.6*		1.5 - 2.5*	
GDP per Capita in USD	7,380.6				7,539.3				8,200.9				8,774.7*			
GDP per Capita in THB	256,895.5				266,102.7				269,643.1				276,401.9*			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Quarterly real GDP growth in %	2.7	1.8	1.4	1.7	1.6	2.3	3.0	3.2	3.1	2.8	1.2	2.5				
Debt to GDP ratio in %	Q4		31 Dec.		Q4		31 Dec.		Q2		31 Dec.				28. Feb.	
Public ²			61.34				63.92				66.09				66.09	
Household ³	86.9				88.0				86.8							
Inflation Rate ⁴																
CPI in %			1.2				0.4				-0.1				(-0.3) - 0.7*	
GDP Deflator in %			1.3				0.9				-0.9				0.2 - 1.2*	
Foreign Currency Reserves ⁴															2026 (Mar.)	
Total in bil. USD	197				205				229				238			
Foreign Trade ^{5,a}															2026 (Jan.-Mar.)	
Total in bil. USD (growth in %)	574.34		(-2.40)		607.34		(5.89)		684.58		(12.92)		201.82		(24.88)	
Trade Balance in bil. USD	-5.19				-6.28				-5.31				-9.48			
Exports in bil. USD (growth in %) ^{5,a}	284.6		(-1.0)		300.5		(5.4)		339.6		(12.9)		96.2		(17.6)	
1. ASEAN (9)	66.8		(-7.1)		70.2		(4.6)		73.3		(4.3)		19.8		(10.8)	
1.1. Vietnam	11.2		(-15.6)		11.8		(4.9)		12.8		(8.5)		3.5		(11.1)	
1.2. Malaysia	11.9		(-6.3)		12.3		(3.1)		13.4		(9.0)		3.6		(10.5)	
1.3. Indonesia	10.0		(-2.9)		9.5		(-6.2)		9.3		(-1.6)		2.5		(5.5)	
2. U.S.A.	48.9		(2.8)		55.0		(13.7)		72.5		(32.0)		22.4		(41.8)	
3. China	34.2		(-0.8)		35.2		(3.1)		39.7		(12.6)		9.7		(9.8)	
4. Japan	24.7		(0.1)		23.3		(-5.3)		23.5		(1.1)		6.3		(7.2)	
5. EU (27)	25.9		(-3.5)		28.4		(9.1)		30.8		(8.7)		8.9		(19.8)	
5.1. Germany	4.5		(-6.5)		5.3		(17.0)		5.7		(7.6)		1.6		(7.3)	
Imports in bil. USD (growth in %) ^{5,a}	289.8		(-3.8)		306.8		(6.3)		344.9		(12.9)		105.6		(32.4)	
1. China	70.8		(0.1)		80.6		(13.8)		107.6		(33.5)		31.2		(37.0)	
2. ASEAN (9)	48.8		(-7.2)		50.5		(4.0)		55.5		(10.5)		16.1		(13.0)	
2.1. Malaysia	13.2		(-7.9)		13.7		(4.6)		14.9		(9.5)		4.5		(28.9)	
2.2. Indonesia	8.4		(-13.2)		8.8		(5.9)		10.2		(17.0)		3.3		(5.4)	
2.3. Singapore	8.2		(-0.2)		7.4		(-9.0)		7.6		(3.1)		2.2		(31.7)	
3. Japan	31.2		(-9.5)		28.7		(-7.9)		29.7		(3.2)		7.9		(10.6)	
4. U.S.A.	19.5		(9.9)		19.5		(1.2)		21.1		(9.4)		5.6		(11.8)	
5. EU (27)	22.4		(10.1)		21.8		(-2.8)		21.0		(-3.7)		5.3		(8.8)	
5.1. Germany	6.2		(2.2)		5.6		(-9.3)		5.9		(4.6)		1.4		(8.1)	
Trade Thailand - Germany (TH Source) ^{5,a}																
Total Volume in bil. USD (growth in %)	10.7		(-1.7)		10.9		(1.9)		11.6		(6.1)		3.0		(7.7)	
)Trade Balance in bil. USD	-1.71				-0.28				-0.13				0.21			
Trade Germany - Thailand (GER Source) ^{6,a}															2026 (Jan. - Feb.)	
Total Volume in bil. EUR (growth in %)	14.00		(-0.66)		13.66		(-2.57)		14.34		(5.97)		2.46		(7.07)	
Trade Balance in bil. EUR	-3.42				-3.56				-4.53				-0.78			
GER export to TH in bil. EUR (growth in %)	5.29		(-2.60)		5.05		(-5.23)		4.91		(-2.81)		0.84		(10.44)	
GER import from TH in bil. EUR (growth in %)	8.71		(0.56)		8.61		(-0.95)		9.43		(11.20)		1.62		(5.42)	
BOI Approved FDI Applications ^{7,a,b}																
Total foreign investment in bil. USD (growth in %)	15.80		(77.32)		20.50		(29.75)		34.52		(68.35)					
GER in TH in mil. USD (growth in %)	178.20		(65.52)		192.08		(7.79)		49.48		(-73.86)					
Investments Growth Rate in % ¹																
Private			3.1				-1.9				3.5				1.9*	
Public			-4.2				4.5				8.9				1.7*	
Consumption Growth Rate in % ¹																
Private			7.1				4.4				2.7				2.1*	
Public			-4.6				2.5				0.6				1.2*	
Labor Market ^{8,a}																
Employed persons in thousand (growth in %)	39,912		(1.8)		39,806		(-0.3)		39,625		(-0.5)					
Unemployed persons in thousand (growth in %)	395.2		(1.0)		402.2		(1.8)		327.8		(-18.50)					
Unemployment Rate in %	0.98				1.00				0.81							
Average Wage ^{9,a}																
THB/Month (growth in %)	15,350.86		(0.52)		15,428.24		(0.50)		15,972		(1.63)					
Currency Exchange Rates ^{9,10}															28 Apr. 2026	
USD - THB			35.59				35.46				33.05				32.59	
EUR - THB			38.71				38.54				37.43				38.32	

* Projection as of 16 Feb. 2026, NESDC Economic Report: Thai Economic Performance in Q4 of 2025 and the Outlook for 2026

1. NESDC Economic Report: Thai Economic Performance in Q4 of 2025 and the Outlook for 2026 (16 Feb. 2026) <https://www.nesdc.go.th/en/info/macroeconomic-planning-lastest/>; <https://www.nesdc.go.th/en/2>. Public Debt Management Office, Ministry of Finance, <https://www.pdmo.go.th/en/monthly-public-debt-report/q-2566>. 3. Bank of Thailand (BOT) Statistics, https://app.bot.or.th/BTWS_STAT/statistics/BOTWEBSTAT.aspx?reportID=985&language=ENG. 4. Bank of Thailand (BOT) Statistics, https://app.bot.or.th/BTWS_STAT/statistics/ReportPage.aspx?reportID=80&language=eng. 5. Ministry of Commerce Thailand <https://traderreport.moc.go.th/en/stat/reportyear02>; 6. Statistisches Bundesamt (DESTATIS), <https://www-genesis.destatis.de/datenbank/beta/>; 7. Board of Investment Thailand, Foreign Direct Investment Statistics and Summary, https://www.boi.go.th/index.php?page=statistics_oversea_report_st; 8. NESDC Thailand's Social Outlook: Q4/2025 and overview of 2025 (23 Feb. 2026) https://www.nesdc.go.th/wordpress/wp-content/uploads/2026/02/PressEN_26.02.21-SL-BT.pdf. Bank of Thailand (BOT) Statistics, https://app.bot.or.th/BTWS_STAT/statistics/ReportPage.aspx?reportID=636&language=eng; <https://www.ceicdata.com/en/thailand/labour-force-survey-age-15-and-over-average-monthly-wage-isc-rev-4-quarterly/avg-monthly-wage-total>. 9. Daily Average Counter Selling Rates, Bank of Thailand, <https://www.bot.or.th/en/statistics/exchange-rate.html>; 10. Annual Average Counter Selling Rates, Bank of Thailand (BOT) Statistics, <https://www.bot.or.th/en/statistics/exchange-rate.html>. 11. IMF 2025, <https://www.imf.org/external/datamapper/LP@WEO/OEMDC/ADVEC/WEO/WORLD/THA>

a Growth rate of denoted period to same period of the previous year in %; b. BOI Approved FDI Applications; for "total foreign investment" statistics, FDI value is derived from total investment of all projects which have foreign equity participation (shown by registered capital amount) of one particular nation or the sum of all foreign registered capital from more than two nations of at least 10%.