

Thailand Economic Fact Sheet

Date: 12 January 2026

Area size: 513.120 km

Population:¹¹ 70.3 Mio

Gross Domestic Product (GDP) ¹					2022			2023			2024			2025						
In bil. USD (growth in %) ¹					495.5		2.5		513.5		1.9		526.3		2.5		572.7*		2.0*	
GDP per Capita in USD					7,094.1				7,331.5				7,496.0				8,139.3*			
GDP per Capita in THB					248,788.6				255,867.7				264,607.7				267,783.1*			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Quarterly real GDP growth in %					2.3	2.5	4.6	1.4	2.7	1.8	1.4	1.7	1.6	2.3	3.0	3.2	3.1	2.8	1.2	
Debt to GDP ratio in %					Q4		31 Dec.		Q4		31 Dec.		Q4		31 Dec.		Q2		30 Nov.	
Public ²							60.7				61.3				63.9				65.7	
Household ³					87.0				86.9				88.0				86.8			
Inflation Rate ⁴																				
CPI in %							6.1				1.2				0.4				-0.2*	
GDP Deflator in %							4.7				1.2				0.9				-0.6*	
Foreign Currency Reserves ⁴													2024				2025 (Nov.)			
Total in bil. USD					202				197				205				242			
Foreign Trade ^{5,a}																	2025 (Jan.-Nov.)			
Total in bil. USD (growth in %)					590.26		(9.53)		574.34		(-2.40)		607.34		(5.89)		623.37		(12.48)	
Trade Balance in bil. USD					-16.12				-5.19				-6.28				-4.96			
Exports in bil. USD (growth in %) ^{5,a}					287.1		(5.5)		284.6		(-1.0)		300.5		(5.4)		310.7		(12.6)	
1. ASEAN (9)					71.9		(10.4)		66.8		(-7.1)		70.2		(4.6)		67.4		(4.5)	
1.1. Vietnam					13.2		(5.5)		11.2		(-15.6)		11.8		(4.9)		11.7		(8.5)	
1.2. Malaysia					12.7		(5.1)		11.9		(-6.3)		12.3		(3.1)		12.3		(7.6)	
1.3. Indonesia					10.3		(15.8)		10.0		(-2.9)		9.5		(-6.2)		8.7		(-1.3)	
2. U.S.A.					47.5		(13.4)		48.9		(2.8)		55.0		(13.7)		65.3		(29.9)	
3. China					34.4		(-7.7)		34.2		(-0.8)		35.2		(3.1)		36.6		(13.4)	
4. Japan					24.7		(-1.3)		24.7		(0.1)		23.3		(-5.3)		21.7		(0.5)	
5. EU (27)					26.8		(6.6)		25.9		(-3.5)		28.4		(9.1)		24.0		(8.5)	
5.1. Germany					4.8		(-3.5)		4.5		(-6.5)		5.3		(17.0)		5.2		(6.9)	
Imports in bil. USD (growth in %) ^{5,a}					303.2		(13.6)		289.8		(-3.8)		306.8		(6.3)		315.7		(12.4)	
1. China					71.0		(6.7)		70.8		(0.1)		80.6		(13.8)		97.2		(32.5)	
2. ASEAN (9)					53.0		(15.9)		48.8		(-7.2)		50.5		(4.0)		51.1		(11.7)	
2.1. Malaysia					14.5		(20.8)		13.2		(-7.9)		13.7		(4.6)		13.6		(9.9)	
2.2. Indonesia					9.7		(19.7)		8.4		(-13.2)		8.8		(5.9)		9.5		(21.7)	
2.3. Singapore					8.3		(12.6)		8.2		(-0.2)		7.4		(-9.0)		7.1		(5.9)	
3. Japan					34.6		(-3.0)		31.2		(-9.5)		28.7		(-7.9)		27.1		(2.2)	
4. U.S.A.					18.0		(25.7)		19.5		(9.9)		19.5		(1.2)		19.1		(6.9)	
5. EU (27)					20.4		(0.8)		22.4		(10.1)		21.8		(-2.8)		17.0		(-5.0)	
5.1. Germany					6.1		(-2.3)		6.2		(2.2)		5.6		(-9.3)		5.3		(3.1)	
Trade Thailand – Germany (TH Source) ^{5,a}																	2025 (Jan.-Nov.)			
Total Volume in bil. USD (growth in %)					10.8		(-2.9)		10.7		(-1.7)		10.9		(1.9)		10.5		(5.0)	
Trade Balance in bil. USD					-1.31				-1.71				-0.28				-0.12			
Trade Germany – Thailand (GER Source) ^{6,a}																	2025 (Jan.-Oct.)			
Total Volume in bil. EUR (growth in %)					14.07		(18.62)		14.00		(-0.66)		13.66		(-2.57)		12.01		(6.66)	
Trade Balance in bil. EUR					-3.20				-3.42				-3.56				-3.79			
GER export to TH in bil. EUR (growth in %)					5.43		(10.29)		5.29		(-2.60)		5.05		(-5.23)		4.11		(-2.49)	
GER import from TH in bil. EUR (growth in %)					8.63		(24.54)		8.71		(0.56)		8.61		(-0.95)		7.90		(12.13)	
BOI Approved FDI Applications ^{7,a,b}																	2025 (Jan.-Sep.)			
Total foreign investment in bil. USD (growth in %)					8.90		(2.33)		15.80		(77.32)		20.50		(29.75)		23.62		(55.07)	
GER in TH in mil. USD (growth in %)					107.66		(308.80)		178.20		(65.52)		192.08		(7.79)		36.57		(-79.87)	
Investments Growth Rate in % ¹																				
Private							5.1				3.2				-1.6				2.0*	
Public							-4.9				-4.6				4.8				6.8*	
Consumption Growth Rate in % ¹																				
Private							6.3				7.1				4.4				2.8*	
Public							-0.0				-4.6				2.5				0.3*	
Labor Market ^{8,a}																	Q3			
Employed persons in thousand (growth in %)					39,222		(1.01)		39,912		(1.8)		39,806		(-0.3)		39,852		(-0.5)	
Unemployed persons in thousand (growth in %)					527.0		(-32.60)		395.2		(1.0)		402.2		(1.8)		307.5		(-25.7)	
Unemployment Rate in %					1.32				0.98				1.00				0.76			
Average Wage ^{9,a}																				
THB/Month (growth in %)					15,271.67		(4.36)		15,350.86		(0.52)		15,428.24		(0.50)					
Currency Exchange Rates ^{9,10}																	8 Jan. 2026			
USD – THB							35.23				35.59				35.46				31.56	
EUR – THB							37.24				38.71				38.54				37.01	