

Thailand Economic Fact Sheet

Date: 7 Sep. 2026
Area size: 513.120 Sq. Km
Population:¹¹ 70.3 million

Gross Domestic Product (GDP) ¹	2023				2024				2025				2026			
In bil. USD (growth in %) ¹	516.9		2.2		529.4		2.9		577.1		2.4		597.3*		2.0 - 2.5*	
GDP per Capita in USD	7,380.6				7,539.3				8,200.9				8,472.8*			
GDP per Capita in THB	256,895.5				266,102.7				269,643.1				279,602.4*			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Quarterly real GDP growth in %	2.7	1.8	1.4	1.7	1.6	2.3	3.0	3.2	3.1	2.8	1.2	2.5	2.8	1.9		
Debt to GDP ratio in %	Q4		31 Dec.		Q4		31 Dec.		Q4		31 Dec.		Q1		31 Jul.	
Public ²			61.34				63.92				66.09				67.48	
Household ³	86.9				88.0				86.7				85.9			
Inflation Rate ¹																
CPI in %			1.2				0.4				-0.1				1.5 - 2.0*	
GDP Deflator in %			1.3				0.9				-0.9				1.5 - 2.0*	
Foreign Currency Reserves ⁴													2026 (Jul.)			
Total in bil. USD	197				205				229				238			
Foreign Trade ^{5,a}													2026 (Jan.-Jul.)			
Total in bil. USD (growth in %)	574.34		(-2.40)		607.34		(5.89)		684.58		(12.92)		498.42		(27.86)	
Trade Balance in bil. USD	-5.19				-6.28				-5.31				-35.35			
Exports in bil. USD (growth in %) ^{5,a}	284.6		(-1.0)		300.5		(5.4)		339.6		(12.9)		231.5		(18.2)	
1. ASEAN (9)	66.8		(-7.1)		70.2		(4.6)		73.3		(4.3)		48.3		(12.7)	
1.1. Malaysia	11.9		(-6.3)		12.3		(3.1)		13.4		(9.0)		9.7		(26.0)	
1.2. Vietnam	11.2		(-15.6)		11.8		(4.9)		12.8		(8.5)		9.0		(24.1)	
1.3. Indonesia	10.0		(-2.9)		9.5		(-6.2)		9.3		(-1.6)		5.9		(7.0)	
2. U.S.A.	48.9		(2.8)		55.0		(13.7)		72.5		(32.0)		56.3		(41.7)	
3. China	34.2		(-0.8)		35.2		(3.1)		39.7		(12.6)		26.8		(9.2)	
4. Japan	24.7		(0.1)		23.3		(-5.3)		23.5		(1.1)		15.6		(14.1)	
5. EU (27)	25.9		(-3.5)		28.4		(9.1)		30.8		(8.7)		21.1		(20.0)	
5.1. Germany	4.5		(-6.5)		5.3		(17.0)		5.7		(7.6)		4.2		(23.6)	
Imports in bil. USD (growth in %) ^{5,a}	289.8		(-3.8)		306.8		(6.3)		344.9		(12.9)		266.9		(37.6)	
1. China	70.8		(0.1)		80.6		(13.8)		107.6		(33.5)		82.0		(38.5)	
2. ASEAN (9)	48.8		(-7.2)		50.5		(4.0)		55.5		(10.5)		39.2		(21.2)	
2.1. Malaysia	13.2		(-7.9)		13.7		(4.6)		14.9		(9.5)		12.2		(44.5)	
2.2. Indonesia	8.4		(-13.2)		8.8		(5.9)		10.2		(17.0)		6.7		(7.7)	
2.3. Singapore	8.2		(-0.2)		7.4		(-9.0)		7.6		(3.1)		5.3		(23.8)	
3. Japan	31.2		(-9.5)		28.7		(-7.9)		29.7		(3.2)		18.5		(6.3)	
4. U.S.A.	19.5		(9.9)		19.5		(1.2)		21.1		(9.4)		16.4		(35.7)	
5. EU (27)	22.4		(10.1)		21.8		(-2.8)		21.0		(-3.7)		13.9		(15.9)	
5.1. Germany	6.2		(2.2)		5.6		(-9.3)		5.9		(4.6)		3.9		(18.3)	
Trade Thailand - Germany (TH Source) ^{5,a}																
Total Volume in bil. USD (growth in %)	10.7		(-1.7)		10.9		(1.9)		11.6		(6.1)		8.1		(21.0)	
Trade Balance in bil. USD	-1.71				-0.28				-0.13				0.23			
Trade Germany - Thailand (GER Source) ^{5,a}													2026 (Jan. - Jun.)			
Total Volume in bil. EUR (growth in %)	14.00		(-0.66)		13.66		(-2.57)		14.34		(5.97)		8.06		(10.79)	
Trade Balance in bil. EUR	-3.42				-3.56				-4.53				-2.37			
GER export to TH in bil. EUR (growth in %)	5.29		(-2.60)		5.05		(-5.23)		4.91		(-2.81)		2.84		(14.68)	
GER import from TH in bil. EUR (growth in %)	8.71		(0.56)		8.61		(-0.95)		9.43		(11.20)		5.21		(8.79)	
BOI Approved FDI Applications ^{7,a,b}													2026 (Jan.-Jun.)			
Total foreign investment in bil. USD (growth in %)	15.80		(77.32)		20.50		(29.75)		34.52		(68.35)		34.44		(79.33)	
GER in TH in mil. USD (growth in %)	178.20		(65.52)		192.08		(7.79)		49.48		(-73.86)		9.89		(-60.38)	
Investments Growth Rate in % ¹																
Private			3.1				-1.9				3.5				9.6*	
Public			-4.2				4.5				8.9				3.1*	
Consumption Growth Rate in % ¹																
Private			7.1				4.4				2.7				2.6*	
Public			-4.6				2.5				0.6				1.2*	
Labor Market ^{8,a}													Q2			
Employed persons in thousand (growth in %)	39,912		(1.8)		39,806		(-0.3)		39,625		(-0.5)		41,510		(5.1)	
Unemployed persons in thousand (growth in %)	395.2		(1.0)		402.2		(1.8)		327.8		(-18.5)		400.9		(9.7)	
Unemployment Rate in %	0.98				1.00				0.81				0.95			
Average Wage ^{8,a}									2025 (Sep.)							
THB/Month (growth in %)	15,350.86		(0.52)		15,428.24		(0.50)		15,972		(1.63)					
Currency Exchange Rates ^{9,10}													1 Sep. 2026			
USD - THB			35.59				35.46				33.05				33.35	
EUR - THB			38.71				38.54				37.43				38.85	