

Thailand Economic Fact Sheet

Date: March 2017
Area size: 514.115 km
Population: 67.96 Mio

	2013	2014	2015	2016
Gross Domestic Product (GDP)¹				
In bil. USD (growth in %)	420 (2.7)	404 (0.8)	395 (2.8)	395.3 (3.2)
GDP per Capita in USD	6,148	5,889	5,937.0	6,032.7
GDP per Capita in THB	193,395	196,240	203,356	212,862
				Q1 Q2 Q3 Q4
Quarterly real GDP growth (in %) ¹⁰				3.2 3.5 3.2 3.0
Inflation Rate^{1,2}				
CPI in %	2.2	1.9	-0.9	0.2
GDP Deflator in %	1.6	1.0	0.6	1.7
Foreign Currency Reserves³				
Total in bil. USD (in %)	159 (-7.1)	149 (-6.2)	149 (0.2)	164 (10.1) ^a
Foreign Trade⁴				
Total in bil. USD (in %)	479 (0.14)	455 (-4.94)	417 (-8.41)	410 (-1.68) ^b
Trade Balance in bil. USD	-21.9	-0.2	11.7	20.7
Exports in bil. USD (in %) ^{4,5}	228.5 (-0.26)	227.5 (-0.43)	214.4 (-5.79)	197.2 (-0.05)
1. ASEAN	59.3 (4.97)	59.4 (0.18)	55.2 (-7.17)	54.7 (-2.38)
1.1. Malaysia	13 (4.75)	12.8 (-1.92)	10.2 (-20.17)	9.6 (-5.46)
1.2. Vietnam	7.2 (10.78)	7.9 (9.75)	8.9 (13.00)	9.4 (5.85)
1.3. Singapore	11.2 (3.7)	10.5 (-7.00)	8.8 (-16.21)	8.2 (-6.18)
2. USA	23 (0.73)	23.9 (4.09)	24.1 (0.69)	24.5 (1.82)
3. China	27.2 (1.35)	25.1 (-7.89)	23.7 (-5.35)	23.8 (0.28)
4. EU	22.4 (3.26)	23.3 (4.22)	22 (-5.96)	22 (0.43)
4.1. Germany	4.1 (12.71)	4.5 (11.42)	4.3 (-5.40)	4.5 (4.81)
5. Japan	22.2 (-5.24)	21.7 (-2.22)	20.1 (-7.73)	20.5 (2.51)
Imports in bil. USD (in %) ^{4,5}	250.4 (0.52)	227.7 (-9.05)	202.6 (-11.02)	177.4 (-5.13)
1. China	31.7 (1.63)	38.5 (2.04)	41.1 (6.67)	42 (2.32)
2. ASEAN	41.8 (3.59)	41 (-1.84)	38.4 (-6.31)	36.7 (-6.31)
2.1. Malaysia	13.3 (1.34)	12.7 (-4.04)	11.9 (-6.50)	10.9 (-8.60)
2.2. Singapore	8.2 (5.01)	7.9 (-4.16)	7.2 (-9.13)	6.51 (-9.12)
2.3. Indonesia	8.1 (-0.04)	7.3 (-10.05)	6.6 (-9.82)	6.4 (-2.89)
3. Japan	41.1 (-15.71)	35.5 (-13.57)	31.2 (-12.03)	30.7 (-1.79)
4. EU	22 (9.02)	19.5 (-11.60)	18.1 (-7.06)	18.1 (0.02)
4.1. Germany	6.1 (2.21)	5.9 (-3.23)	5.5 (-6.23)	5.9 (5.78)
5. USA	14.6 (16.84)	14.6 (-0.34)	13.9 (-4.19)	12.1 (-13.03)
Trade Thailand – Germany (TH Source)⁴				
Total Volume in bil. USD (in %)	10.2 (6.16)	10.4 (2.62)	9.8 (-5.87)	10.36 (5.36) ^b
Trade Balance in bil. USD	-2.0	-1.4	-1.2	-1.37 (-9.08) ^b
Trade Germany – Thailand (GER Source)^{6,9}				
Total Volume in bil. EUR (in %)	8.2 (-1.8)	8.6 (4.4)	9.0 (6.2)	9.77 (7.31) ^b
Trade Balance in bil. EUR	-0.4	-0.7	-0.9	-0.95
GER export to TH in bil. EUR (in %)	3.9 (-6.8)	3.9 (0.3)	4.1 (2.7)	4.41 (9.31) ^b
GER import from TH in bil. EUR (in %)	4.3 (3.3)	4.6 (8.2)	5.0 (9.1)	5.36 (5.93) ^b
Foreign Direct Investments (Net Flows)³				
Total in Thailand, in mil. USD	15,936	4,975	9,004	3,286
Investments GER in TH in mil. USD	182	-75	132	465
Investments Growth Rate in %¹				
Private	-0.8	-1.0	-2.0	0.4
Public	-1.0	-7.3	29.8	9.9
Consumption Growth in %¹				
Private	0.8	0.6	2.1	3.1
Public	4.7	2.1	2.2	1.6
Labor Market^{2,3}				
Employed persons in mil. (in %)	38.897 (-0.001)	38.077 (-0.02)	38.016 (-0.001)	37.693 (-1.5) ^b
Unemployed persons in thousand (in %)	283.52 (9.4)	322.68 (13.8)	340.56 (5.5)	377.46 (10.8) ^b
Unemployment Rate in %	0.74	0.84	0.88	0.97
Average Wage³				
THB/Month (in %)	12.020 (8.2)	13.244 (10.2)	13.487 (1.8)	13.716 (1.7) ^a
Currency Exchange Rates^{7,8}				
USD – THB	31.33	32.14	34.99	35.340
EUR – THB	41.10	43.20	38.57	37.762

1 NESDB Economic Report: Thai Economic Performance in Q2 and Outlook for 2016 (August 16, 2016) 2 Thai Economic Performance in Q4 and 2016 and Outlook for 2017; 3 Bank of Thailand (BOT) Statistics, (<https://www.bot.or.th/English/Statistics/Pages/default.aspx>); 4 Ministry of Commerce Thailand; 5 Ranked according to the status of the recent period; 6 Statistisches Bundesamt (DESTATIS) (<https://www-genesis.destatis.de/genesis/online/data>); 7 As of 1st Aug every year; 8 Bloomberg; 9 <https://www-genesis.destatis.de/genesis/online>; 10 NESDB: http://www.nesdb.go.th/nesdb_en/more_news.php?cid=155, year on year growth rate



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