

Thailand Economic Fact Sheet

Gross Domestic Product (GDP) ¹	2014		2015		2016		2017			
In bil. USD (growth in %) ^{1.1}	404.3	(0.8)	399.2	(2.9)	407.1	(3.2)	448.7		(3.9*)	
GDP per Capita in USD	6,033.6		5,937.00		6,035.10		6,633.0			
GDP per Capita in THB	195,955.2		203,356.3		212,980.2		225,520.8			
							Q1	Q2	Q3	Q4
Quarterly real GDP growth in %							3.3	3.8	4.3	
Inflation Rate ^{1,2}							20 November 2017			
CPI in %		(1.9)		(-0.9)		(0.2)	(0.7*)			
GDP Deflator in %		(1.0)		(0.6)		(1.8)	(2.3*)			
Foreign Currency Reserves ³							December 2017			
Total in bil. USD (in %)	149	(-6.3)	149	(0.2)	164	(10.0)	173	177	191	194
Foreign Trade ⁴							January – December 2017			
Total in bil. USD (in %)	455.21	(-4.95)	416.96	(-8.40)	409.59	(-1.77)	258.02	338.64	419.7	459.46
Trade Balance in bil. USD	-0.29		11.66		21.19		6.78	12.23	14.21	13.93
Exports in bil. USD (in %) ^{4,5}	227.5	-0.45	214.3	-5.78	215.4	0.50	236.7			
1. ASEAN (9)	59.4	(0.16)	55.1	(-7.17)	54.8	(-0.66)	59.7			
1.1. Malaysia	12.8	(-1.94)	10.2	(-20.17)	9.6	(-5.51)	10.3			
1.2. Singapore	10.4	(-7.01)	8.8	(-16.20)	8.2	(-6.05)	8.3			
1.3. Vietnam	7.9	(9.75)	8.9	(13.0)	9.4	(5.85)	11.7			
2. USA	23.9	(4.09)	24.1	(0.69)	24.5	(1.84)	26.5			
3. EU (27)	23.3	(4.21)	22.0	(-5.99)	22.0	(0.44)	23.7			
3.1. Germany	4.5	(11.42)	4.3	(-5.40)	4.5	(4.41)	4.9			
4. China	25.1	(-7.89)	23.7	(-5.39)	23.8	(0.28)	29.4			
5. Japan	21.7	(-2.40)	20.1	(-7.57)	20.5	(2.13)	22.3			
Imports in bil. USD (in %) ^{4,5}	227.7	-9.05	202.7	-11.02	194.2	-4.17	222.8			
1. China	38.5	(2.04)	41.1	(6.67)	42.0	(2.35)	44.2			
2. ASEAN	41.0	(-1.86)	38.4	(-6.31)	36.5	(-4.97)	41.5			
2.1. Malaysia	12.7	(-4.04)	11.9	(-6.50)	10.8	(-9.45)	11.8			
2.2. Singapore	7.9	(-4.16)	7.2	(-9.13)	6.51	(-9.12)	7.9			
2.3. Indonesia	7.3	(-10.05)	6.6	(-9.82)	6.3	(-3.63)	7.4			
3. Japan	35.5	(-13.57)	31.2	(-12.03)	30.7	(-1.80)	32.0			
4. EU	19.5	(-11.60)	18.1	(-7.06)	18.1	(0.04)	20.6			
4.1. Germany	5.9	(-3.23)	5.5	(-6.23)	5.9	(5.80)	6.1			
5. USA	14.6	(-0.34)	13.9	(-4.91)	12.0	(-13.15)	14.9			
Trade Thailand – Germany (TH Source) ⁴							January – December 2017			
Total Volume in bil. USD (in %)	10.45	(2.62)	9.83	(-5.87)	10.35	(5.19)	6.04	8.12	10.04	11.0
Trade Balance in bil. USD	-1.38		-1.26		-1.39		-0.66	809.42	-1.07	-1.15
Trade Germany– Thailand (GER Source) ^{5,8}							January – September 2017			
Total Volume in bil. EUR (in %)	8.6	(4.00)	9.1	(6.18)	9.78	(7.56)	2.56	2.65	2.78	
Trade Balance in bil. EUR	-0.74		-1.02		-0.96		-0.36	-0.29	-0.26	
GER export to TH in bil. EUR (in %)	3.91	(-1.00)	4.04	(3.23)	4.40	(8.97)	1.10	1.18	1.26	
GER import from TH in bil. EUR (in %)	4.65	(9.00)	5.06	(8.65)	5.38	(6.32)	1.46	1.48	1.52	
Foreign Direct Investments ³							30 September 2017			
In Thailand in bil. USD	4.98		9.00		3.06		2.48	1.52	2.25	
Investments GER in TH in mil. USD	-74.68		130.89		75.36		61.25	113.37	70.84	
Aggregated FDI GER in TH in bil. USD	3.62		3.36		3.30		3.61			
Investments Growth Rate in % ¹							30 September 2017			
Private		-1.0		-2.2		0.4	-1.1	3.2	2.9	
Public		-7.3		29.3		9.9	9.7	-7.0	-2.6	
Consumption Growth in % ¹							30 September 2017			
Private		0.6		2.2		3.1	3.2	3.0	3.1	
Public		2.1		3.0		1.7	0.3	2.6	2.8	
Labor Market ³							December 2017			
Employed persons in mil. (in %)	38.077	(-2.13)	38.016	(-0.16)	37.693	(-0.85)	37.443	37.538	37.647	37.205
Unemployed persons in thousand (in %)	322.68	(13.81)	340.56	(5.54)	377.46	(10.84)	463.38	464.97	452.59	421.73
Unemployment Rate in %	0.84		0.88		0.99		1.21	1.22	1.19	1.12
Average Wage ³							December 2017			
THB/Month (in %)	13.244	10.2	13.487	1.8	13.729	1.8	13.416	13.620	13.877	13.971
Currency Exchange Rates ⁷							5 February 2018			
USD – THB	32.14		34.99		34.78		34.00	33.07	33.14	31.56
EUR – THB	43.2		38.57		38.83		38.70	39.39	38.51	39.30

* Projection as of November 20, 2017